



Mission Valley
Enterprises

**SDSU Mission Valley Enterprises
Meeting of the Board of Directors**

Friday, June 27, 8:30 – 10 a.m.

In Person: Manchester Hall, Room 3318, San Diego State University

Virtual: please email saldous@sdsu.edu for instructions

Minutes

Attendees: President de la Torre, Domenic Drago, Nikki Clay, Kareen Holstrom, Gina Jacobs, Agnes Wong Nickerson, Steve Doyle, Kim Kilkenny, Hala Madanat, Heather Hawkins, Sarah Aldous, Nance Lakdawala

Call to Order – President de la Torre, Chair, called the meeting to order at 8:30 a.m., and introduced Kareen Holstrom, new A.S. president who will fill the Associated Students board position for FY 25-26.

- I. Approval of the March 13, 2025 Board Meeting Minutes – President de la Torre, Chair (Action)** – President de la Torre asked for a motion to approve the minutes. Hala Madanat moved to recommend approval, Steve Doyle seconded, and the motion was approved unanimously.
- II. Public Comment – President de la Torre, Chair** – President de la Torre asked if there were any public comments but there were none.
- III. CSU Auxiliary Self-Control Assessment – Gina Jacobs, Vice Chair (Information)** – Gina Jacobs explained the new CSU Auxiliary Self-Control Assessment process and confirmed we are in compliance.
- IV. Approve FY 2025-2026 Budget – Agnes Wong Nickerson, Treasurer (Action)** – Gina Jacobs and Heather Hawkins presented the proposed budget for FY 25-26 to the board highlighting changes from FY 24-25. Nikki Clay moved to approve the 2025-26 budget, Hala Madanat seconded, and the motion passed unanimously.
- IV. Vice Chair’s Report – Gina Jacobs, Vice Chair (Information)**
 - i. Avalon Bay is starting construction later this summer on 621 market-rate housing units plus retail. The groundbreaking event will be on August 6.
 - ii. Chelsea is expecting to receive our tax credit award for affordable housing later this summer. This project involves 126 units at 50% AMI and can be prioritized for SDSU faculty and staff.
 - iii. Upcoming events in the river park were shared. The park hosted 150 events FY 24-25.
 - iv. SDSU is in the process of reviewing responses to an RFIQ for a University-Affiliated Retirement Community.

VI. Adjournment – President de la Torre adjourned the meeting at 9:20am.

Next Meeting: Thursday, Sept. 11, 8:30 a.m. Next audit meeting on September 2 at 8:30am.